



Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India
Telephone : 2248-7071, 2248-6936, 2248-9522
Fax : 91-33-2248-0960
E-mail : zenith@giascl01.vsnl.net.in
CIN : L24294WB1981PLC033902

15/09/2017

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G
Bandra-Kurla Complex
Bandra (E)
Mumbai- 400 051
Fax No. 022-2659-8237/8238/8347

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Fax No. 022-2272-3121/1278/1557

Dear Sir,

**Sub: Outcome of Board Meeting in accordance with Regulation 30 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations'2015**

Please note that the Board of Directors of the Company at its Meeting held on 15th September'2017, which commenced at 4:30 p.m. and concluded at 6:15 p.m., has inter alia transacted and approved the following business:

1. Considered, approved and adopted the Un-audited Financial Results for the quarter and Three months ended 30th June'2017. A Copy of the Un-audited Financial Results for the quarter and Three months ended 30th June'2017 along with the Limited Review Report of the Statutory Auditors issued by M/s. V. Goyal & Associates thereon is enclosed for your reference and record.

Request you to take the same on record.

Thanking you,

Yours faithfully,
For ZENITH EXPORTS LIMITED

Govind Pandey

(Govind Pandey)
Company Secretary
ACS: 32804



Limited Review Report on Quarterly Unaudited Financial Results

To

**The Board of Directors
Zenith Exports Limited**

We have reviewed the accompanying statement of unaudited financial results of **Zenith Exports Limited** for quarter ended 30th June, 2017 attached herewith, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.


The preparation of this statement (in accordance with the recognition and measurement principles laid down in Indian Account Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of The Companies (Indian Accounting Standards) Rules 2015 & further read with SEBI Circular as stated herein before) . This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on these financial statements based on our review.

Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2016 including the reconciliation of profit under Indian Accounting Standards (Ins AS) of the corresponding quarter with profit reported under previous GAAP, as reported in these unaudited Financial results have been approved by company's Board of Directors but have not been subjected to review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Interim Financial Information performed by Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed interims of Regulation 33 of the SEBI (Listing and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Goyal & Associates
Chartered Accountants
FRN:312136E


Kumar
Vinod Goyal
(Partner)
(Membership No:50670)



Place: Kolkata
Date: 15th September'2017



Zenith Exports Limited

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E-mail : zenith@giacsl01.vsnl.net.in, website : www.zenithexportslimited.com
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EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2017
[in terms of Regulation 47(1) (b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015]

(₹ In Lakhs)

Sl. No.	Particulars	Quarter ended on June 30, 2017 (unaudited)	Quarter ended on June 30, 2016 (Unaudited)
1	Total Income from Operations	3,781	4,295
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	128	(303)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	102	(273)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	92	(181)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	92	(181)
6	Equity Share Capital (Face Value Rs.10/- each)	540	540
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-
8	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations)	-	-
	Basic and Diluted	1.70	(3.35)

Notes:-

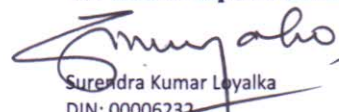
- The above is an extract of the detailed format of Unaudited Quarterly financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange Websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.zenithexportslimited.com).
- The above financial Results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 15th September, 2017.
- The financials has been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 IND-AS to the extent applicable. The Company has adopted IND-AS beginning from 1st April, 2017 with transition date of 1st April, 2016 for the first time.
- This Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2017 as the same is not mandatory as per SEBI's Circular No. CIR/CFD/FAC/62/2016 DATED July 5, 2016.
- The Limited Review of the Results has been carried out by the Statutory Auditor.
- Due to unfavorable market conditions and steep competition from the modern units, one of our unit Zenith Spinners at Dholka, Ahmedabad is no more viable to operate. So the company has suspended operation since December, 2015 on onwards.
- Figures for the previous period/year have been regrouped and reclassified to conform to the classification of Current period where necessary.

Date: - 15TH September, 2017

Place: Kolkata



For and on behalf of Board of Directors
For Zenith Exports Limited


Surendra Kumar Loyalka
DIN: 00006232
Chairman

