

**Notes:**

- The above Unaudited Financial Results have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on Friday, February 12, 2016.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the Stock Exchanges websites i.e. ([www.bseindia.com](http://www.bseindia.com)) and ([www.nseindia.com](http://www.nseindia.com)) and also available on the Company's Website [www.abfri.com](http://www.abfri.com).

For and on behalf of Board of Directors  
Aditya Birla Fashion and Retail Limited

Place: Mumbai  
Date : February 12, 2016

Pranab Barua  
Managing Director

## ZENITH EXPORTS LIMITED

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CIN : L24294WB1981PLC033902

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31 2015							INVESTOR COMPLAINTS		3 months ended 31-12-2015	
Part - I							(Rs. in lacs)			
Sl No.	Particulars	Three Months Ended			Nine Months Ended		Year Ended	Pending at the beginning of the quarter		NIL
		31/12/15	30/09/15	31/12/14	31/12/15	31/12/14		31/03/15	Received during the quarter	
		Unaudited			Unaudited		Audited	Disposed of during the quarter		NIL
								Remaining unresolved at the end of the quarter		
1.	(a) Net Sales/Income from Operations (Net)	5,391	6,203	6,036	17,595	18,594	24,897			
	(b) Other Operating Income	366	412	524	1,285	1,322	1,780			
	<b>Total Income from Operations (Net)</b>	<b>5,757</b>	<b>6,705</b>	<b>6,560</b>	<b>18,878</b>	<b>20,016</b>	<b>26,647</b>			
2.	<b>Expenditure</b>									
	(a) Cost of Materials consumed	4,172	4,091	4,663	12,733	14,810	19,009			
	(b) Purchase of traded goods	48	69	45	170	494	533			
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	285	423	129	661	(442)	(124)			
	(d) Employees benefits expense	271	345	344	956	1,016	1,398			
	(e) Depreciation and Amortisation Expense	86	89	97	262	340	456			
	(f) Processing charges	479	504	436	1,442	1,294	1,702			
	(g) Power & Fuel	116	319	310	758	845	1,172			
	(h) Exchange fluctuation Loss/(Gain)/Net	(67)	(76)	(74)	(267)	(423)	(562)			
	(i) Provision/(Reversal) for Losses on Forward contract mark to Market basis	-	-	(2)	-	-	-			
	(j) Other Expenditure	700	738	679	2,051	1,905	2,502			
	<b>Total Expenditure (a) to (j)</b>	<b>6,099</b>	<b>6,502</b>	<b>6,627</b>	<b>16,766</b>	<b>19,639</b>	<b>26,196</b>			
3.	<b>Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	(333)	203	(67)	112	177	451			
4.	<b>Other Income</b>	36	11	12	56	37	93			
5.	<b>Profit/(Loss) from Ordinary Activities before Finance cost &amp; Exceptional Items(3-4)</b>	(297)	214	(55)	171	214	544			
6.	<b>Finance Costs</b>	(1)	85	146	226	436	564			
7.	<b>Profit/(Loss) after Finance cost but before Exceptional Items(5-6)</b>	(296)	129	(201)	(55)	(224)	(20)			
8.	<b>Exceptional Items -</b>	-	-	-	-	-	-			
9.	<b>Profit/(Loss) from Ordinary Activities before tax (7-8)</b>	(296)	129	(201)	(55)	(224)	(20)			
10.	<b>Tax Expense (incl. Deferred Tax)</b>	(92)	25	(29)	-	(55)	(28)			
11.	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	(204)	104	(172)	(55)	(169)	8			
12.	<b>Extraordinary Items</b>	-	-	-	-	-	-			
13.	<b>Net Profit/(Loss) for the period (11-12)</b>	(204)	104	(172)	(55)	(169)	8			
14.	<b>Paid-up equity share capital (Face Value of Rs. 10/- each)</b>	540	540	540	540	540	540			
15.	<b>Reserve excluding Revaluation Reserves</b>	-	-	-	-	-	9,181			
16.	<b>Earnings Per Share (Face Value of Rs. 10/- each)</b>	-	-	-	-	-	-			
	Basic and diluted before Extra Ordinary Items	(3.78)	1.92	(3.19)	(1.02)	(3.13)	0.16			
	Basic and diluted after Extra Ordinary Items	(3.78)	1.92	(3.19)	(1.02)	(3.13)	0.16			

  

PART - II						
A PARTICULARS OF SHAREHOLDINGS						
1.	<b>Public Shareholding</b>					
-	Number of Shares	2,603,694	2,603,694	2,603,694	2,603,694	2,603,694
-	Percentage of Shareholding	48.25	48.25	48.25	48.25	48.25
2.	<b>Promoters and Promoter Group Shareholding</b>					
a.	<b>Pledged/Encumbered</b>					
-	Number of shares	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
b.	<b>Non-encumbered</b>					
-	Number of shares	2,792,666	2,792,666	2,792,666	2,792,666	2,792,666
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
-	Percentage of shares (as a % of the total share capital of the company)	51.75	51.75	51.75	51.75	51.75

  

B INVESTOR COMPLAINTS							3 months ended 31-12-2015	
Pending at the beginning of the quarter							NIL	
Received during the quarter							NIL	
Disposed of during the quarter							NIL	
Remaining unresolved at the end of the quarter							NIL	

  

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED DECEMBER 31, 2015							
(Rs. in lacs)							
Sl No.	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31/12/15	30/09/15	31/12/14	31/12/15	31/12/14	
		Unaudited			Unaudited		Audited
1.	<b>SEGMENT REVENUE</b>						
a.	Silk Fabrics/Made-ups	320	405	231	937	712	966
b.	Industrial Leather Hand Gloves/Made-ups	4,207	4,107	4,102	12,594	12,238	16,438
c.	Yarn	662	1,566	1,453	3,475	5,148	6,754
d.	EOU - Silk Fabrics	568	627	774	1,872	1,918	2,489
	<b>TOTAL (a+b+c+d)</b>	<b>5,757</b>	<b>6,705</b>	<b>6,560</b>	<b>18,878</b>	<b>20,016</b>	<b>26,647</b>
	Less : Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income From Operations</b>	<b>5,757</b>	<b>6,705</b>	<b>6,560</b>	<b>18,878</b>	<b>20,016</b>	<b>26,647</b>
2.	<b>SEGMENT RESULTS Profit/(Loss) before Tax and Interest</b>						
a.	Silk Fabrics/Made-ups	(3)	(49)	(81)	(105)	(16)	(24)
b.	Industrial Leather Hand Gloves/Made-ups	(11)	583	238	976	732	1,276
c.	Yarn	(225)	(197)	(168)	(535)	(410)	(508)
d.	EOU - Silk Fabrics	(30)	(97)	(17)	(79)	(10)	(88)
	<b>TOTAL (a+b+c+d)</b>	<b>(269)</b>	<b>240</b>	<b>(28)</b>	<b>257</b>	<b>294</b>	<b>656</b>
	Less : (1) Finance Cost	(1)	85	148	226	438	564
	(2) Other un-allocable expenditure net off un-allocable Income	28	26	27	66	80	112
	<b>Total Profit/(Loss) Before Tax</b>	<b>(296)</b>	<b>129</b>	<b>(201)</b>	<b>(55)</b>	<b>(224)</b>	<b>(20)</b>
3.	<b>CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)</b>						
a.	Silk Fabrics/Made-ups	1,074	1,004	1,064	1,074	1,064	1,016
b.	Industrial Leather Hand Gloves/Made-ups	4,469	3,952	3,664	4,469	3,664	4,084
c.	Yarn	1,244	1,920	1,794	1,244	1,794	1,667
d.	EOU - Silk Fabrics	2,330	2,367	2,440	2,330	2,440	2,376
e.	Unallocable	37	36	41	37	41	36
	<b>TOTAL (a+b+c+d+e)</b>	<b>9,154</b>	<b>9,299</b>	<b>9,003</b>	<b>9,154</b>	<b>9,003</b>	<b>9,181</b>

  

**Notes:**

- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the board of directors in their meeting held on 12/02/16.
- The Statutory Auditors have carried out "Limited Review" of these Financial Results and their report contains no qualification.
- Figures for the previous period/year have been rearranged/regrouped whereas considered necessary.

For Zenith Exports Limited  
S.K. Loyalka  
Managing Director

Place : Kolkata  
Date : 12th February 2016

