



Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India
Telephone : 2248-7071, 2248-6936
E-mail : sec@zenithexportsltd.net
CIN : L24294WB1981PLC033902

12th August'2024

The Manager

Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G
Bandra-Kurla Complex
Bandra (E)
Mumbai- 400 051
Scrip Code: ZENITHEXPO

The Secretary

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 512553

Dear Sir/Madam,

Sub: Outcome of Board Meeting in accordance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015 pertaining to Unaudited Financial Results for the quarter ended June 30, 2024

Please be informed that the Board of Directors of the Company at its Meeting held today i.e. on 12th August, 2024 (commenced at 11:45 a.m. and concluded at 12:45 p.m.) has inter alia transacted and approved the following:

- 1) The Standalone Un-audited Financial Results of the Company for the Quarter ended 30th June, 2024 along with Limited Review Report issued by the Statutory Auditors M/s. V. Goyal & Associates, Chartered Accountants, Kolkata(FRN: 312136E).

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing herewith Un-audited Financial Results for Quarter Ended 30th June, 2024 and Limited Review Report issued by Statutory Auditors on the Standalone Un-audited financial results for the Quarter Ended 30th June, 2024.

- 2) The Board considered and approved the Notice of the 42nd Annual General Meeting of the Company, to be held on 24th September'2024, along with explanatory statement .The 42nd Annual General Meeting of the Company will be held on Tuesday the 24th September, 2024 at 11:30 A.M. through Video Conferencing ("VC")/ Other Audio-Visual Means ("OAVM").

The copy of Notice of AGM along with audited financial statement, auditors' report, directors' report and other attachments in the form of Annual Report will be sent to you in due course.

- 3) The Board considered and approved Corporate Governance and Management Discussion & Analysis Report of the Company for the Financial Year Ended March 31, 2024.
- 4) The Board considered and approved the Tuesday, the 17th September, 2024 as the Cut-off date to record the names of shareholders holding shares in demat or physical mode, entitled to vote vide remote e-voting facility for AGM through NSDL platform.



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- 5) The Register of Members and Share Transfer Books of the Company will remain closed from Wednesday, 18th September, 2024 to Tuesday, 24th September'2024 (both dates inclusive).
- 6) The Board considered and approved the appointment of Mr. Vivek Mishra (Membership No. 8540 & COP No. 17218), Practicing Company Secretary, Partner at M&A Associates as the Scrutinizer for the 42nd Annual General Meeting of the Company to be held on Tuesday, 24th September'2024. (Brief profile enclosed in Annexure-I)
- 7) The Board considered & approved the Re-Appointment of Mr. Varun Loyalka (DIN-07315452) as Managing Director of the company for a term of another 3 consecutive years w.e.f 24th September' 2024 to 23rd September'2027 subject to approval of shareholders at 42nd AGM. A brief Profile of the Mr. Varun Loyalka(DIN-07315452 enclosed in Annexure-II)

Kindly take the above information on record.

Thanking You,
Yours faithfully,
For **ZENITH EXPORTS LIMITED**

(Anita Kumari Gupta)
Company Secretary & Compliance Officer
FCS: 11369



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ANNEXURE-I

Brief Profile of Scrutinizer

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Appointment of M/s M&A Associates., Practicing Company Secretaries as Scrutinizer of the Company for the 42nd Annual General Meeting.

S. No.	Particulars	Details
1	Date of Appointment	August 12, 2024
2	Term of appointment	Appointed as a Scrutinizer to issue voting results along with Scrutinizer Report for 42 nd Annual General Meeting of the Company to be held on 24 th September, 2024.
3	Brief profile (in case of appointment)	<p>Name : Mr. Vivek Mishra, Practicing Company Secretary (Partner at M & A Associates) Address: Ajit Sen Bhawan Building, Room No 401, 4th Floor, 13, Crooked Lane, Near Great Eastern Hotel, Kolkata-700069. Email Id: info@mandaassociates.in</p> <p>Auditor's Brief Profile: M/s M & A Associates, A firm of Company Secretaries, is a peer reviewed Firm, based out of Kolkata. It was founded by Mr. Vivek Mishra, who is the Managing Partner. He is a Fellow Member of ICSI and an Associate Member of ICAI and holds master's degree in Commerce (M.Com) and Law (LLM). The other Partner, Mr. Anil Kumar Dubey, is Past Chairperson of Eastern India Regional Council (EIRC) of ICSI. The Firm is the Secretarial Auditor to other Renowned listed Companies as well. The Firm's areas of expertise include Corporate Laws, Insolvency and Bankruptcy Code (IBC), SEBI Regulations, Real Estate Regulation Act (RERA), Foreign Exchange Management Act (FEMA) among other services being provided.</p>



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ANNEXURE-II

Brief Profile of Managing Director

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023

Re-appointment of Mr. Varun Loyalka as Managing Director

Sl. No.	PARTICULARS	DETAILS OF CHANGE
1.	Reason for Change (viz., appointment, resignation, removal, death or otherwise)	Re-appointment of Mr. Varun Loyalka as Managing Director
2.	Date of Appointment	September 24, 2024
3.	Term of appointment	Re-appointment as Managing Director from 24 th September, 2024 upto 23 rd September, 2027, subject to the approval of Members of the Company at the upcoming Annual General Meeting. His present tenure as a Managing Director will conclude on 25 th September, 2024.
4.	Brief profile (in case of appointment)	Mr. Varun Loyalka was appointed Managing Director of the Company for a period of three years effective from September 26, 2021 as per the terms and conditions approved by the Members at the 38th Annual General Meeting held on September 29, 2020. Since the aforesaid appointment for the revised period of three years ending on September 25, 2024, it is proposed to re-appoint him as Managing Director of the Company for a period of three years from September 24, 2024 to September 23, 2027. He aged 33 years holds degree of Master in Business Administration from IE Business School, Maria De Molina, and Spain in 2017. He joined the Board in the year 2018 as Joint Managing Director of the Company. He has around 11 years of experience in embroidery manufacturing and sales.
5.	Disclosure of relationships between directors (in case of appointment of a Director)	None of the Directors and Key Managerial Personnel(s) except Mr. Rajkumar Loyalka, Mrs. Urmila Loyalka and Mr. Surendra Kumar Loyalka being relatives are, in anyway concerned or interested, financially or otherwise.
6.	Information as required pursuant to BSE Circular with to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated June 30, 2018.	Mr. Varun Loyalka is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any other such Authority.



V. Goyal & Associates

Chartered Accountants

Since 1979

Mercantile Buildings : 'A' Block, 1st Floor
9, Lalbazar Street, Kolkata - 700 001
Phone : 91 33 2248 1037, 2213 1429
Mobile : 9830044016 / 9331004945
E-mail : vgoyalassociates@gmail.com
goyalpankajforyou@gmail.com

Limited Review Report on unaudited quarterly standalone financial results of Zenith Exports Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**The Board of Directors
Zenith Exports Limited**

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Zenith Exports Limited** ("the Company") for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. The Statement, which is the responsibility of the Company's Management, and approved by the Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act'2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For V. Goyal & Associates
Chartered Accountants
FRN: 312136E**

Vinod Kumar Goyal
(Partner)
(Membership No: 50670)

Place: Kolkata
Date: August 12th, 2024

UDIN :- 24050670BKHQW67097





Zenith Exports Limited

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EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024
[in terms of Regulation 47(1) (b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015]

Sl. No.	Particulars	(Rupees in lakhs)		
		Quarter ended on June 30, 2024 (Unaudited)	Year ended on March 31, 2024 (Audited)	Quarter ended on June 30, 2023 (Unaudited)
1	Total Income from Operations (Net)	1,738	8,554	2,175
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	22	66	57
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	22	66	57
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	14	30	39
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other comprehensive Income (after tax)]	15	53	45
6	Equity Share Capital (Face Value Rs.10/- each)	540	540	540
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	7,486	-
8	Earnings Per Share (not annualised) (of Rs.10/- each) (for continuing and discontinued operations)		-	-
	Basic and Diluted	0.26	0.56	0.72

Notes:-

- The above is an extract of the detailed format of Unaudited Results for the Quarter ended 30th June, 2024 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange website (www.bseindia.com and www.nseindia.com) and the Company's website (www.zenithexportslimited.com).
- These Unaudited Standalone Financial Results for the quarter ended 30th June, 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 12th August, 2024.
- The Standalone Unaudited Financial Results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.
- The Statutory Auditors have carried out Limited review of the Standalone financial results for the Quarter ended 30th June, 2023.
- Figures for the previous period/year have been regrouped and reclassified to conform to the classification of Current-period where necessary.

Place: Kolkata

Date: -12th August 2024

For and on behalf of Board of Directors
For Zenith Exports Limited


Chairman





Zenith Exports Limited

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STATEMENT OF UNAUDITED STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2024

(Rs. in lakhs)

Sl. No.	PARTICULARS	Quarter Ended			Year Ended
		30/06/2024 (Unaudited)	31/03/2024 (Audited)	30/06/2023 (Unaudited)	31/03/2024 (Audited)
1.	(a) Revenue from Operations (Net)	1,654	1,987	2,105	8,170
	(b) Other Income	84	120	70	384
	Total Income	1,738	2,107	2,175	8,554
2.	Expenditure				
7	(a) Cost of Materials consumed	917	777	892	3,415
	(b) Purchase of traded goods	228	257	508	1,369
	(c) Changes in inventories of finished goods,work in progress and stock-in-trade	(224)	143	(70)	125
	(d) Employees benefits expense	216	233	191	866
	(e) Finance Cost	21	18	26	90
	(f) Depreciation and Amortisation Expense	21	28	24	102
	(g) Processing charges	81	109	163	486
	(h) Power & Fuel	19	21	21	91
	(i) Exchange fluctuation Loss/(Gain) Net	-	-	-	-
	(j) Provision/(Reversal) for Losses on Forward contract mark to Market basis	-	3	(9)	-
	(k) Other Expenditure	437	564	372	1,944
	Total Expenditure (a) to (k)	1,716	2,153	2,118	8,488
3.	Profit/(Loss) before Exceptional and extraordinary items & tax (1-2)	22	(46)	57	66
4.	Exceptional items - Voluntary Retirement Scheme	-	-	-	-
5.	Profit/(Loss) before tax (3-4)	22	(46)	57	66
6.	Tax Expense	8	(4)	18	36
	Current Tax	-	-	-	-
	Deferred Tax	8	(4)	18	36
	Tax for earlier years (net)	-	-	-	-
	Mat Credit Entitlement	-	-	-	-
7.	Profit/(Loss) for the period from Continuing operations (5-6)	14	(42)	39	30
8.	Profit/(Loss) from Discontinuing Operation	-	-	-	-
9.	Tax Expense of discontinuing operation(including deferred tax)	-	-	-	-
10.	Profit/(Loss) from Discontinuing Operation after tax (8-9)	-	-	-	-
11.	Profit/(Loss) for the period (7+10)	14	(42)	39	30
12.	Other Comprehensive Income	-	-	-	-
	[A] Items that will not be reclassified to Profit or Loss				
	(i) Change in Fair value of FVOCI Investment in Mutual Fund	2	8	8	31
	(ii) Income-Tax relating to this items	(1)	(2)	(2)	(8)
	[B] (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income-Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	Total of (12)	1	6	6	23
13.	Total Comprehensive income for the period (11+12)	15	(36)	45	53
14.	Paid up Equity Share Capital (face Value Rs.10/- per share)	540	540	540	540
15.	Other Equity	-	-	-	7,486
16.	Earnings Per Share (of Rs.10/- each)(not annulized)(For continuing operations) Basic & Diluted	0.26	(0.77)	0.72	0.56
17.	Earnings Per Share (of Rs.10/- each)(not annulized)(For Discontinued operations) Basic & Diluted	-	-	-	-
18.	Earnings Per Share (of Rs.10/- each)(not annulized)(For continuing operations and Discontinued operations) Basic & Diluted	0.26	(0.77)	0.72	0.56

Place : KOLKATA

Date:- 12th August 2024



For and on behalf of Board of Directors
For Zenith Exports Limited

R. K. Sen
Chairman



Zenith Exports Limited

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STANDALONE UNAUDITED SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30th JUNE ,2024

Sl. No.	PARTICULARS	Quarter Ended			Year Ended
		30/06/2024	31/03/2024	30/06/2023	31/03/2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	SEGMENT REVENUE				
a.	Silk Fabrics/Made-ups	267	334	366	1,472
b.	Industrial Leather Hand Gloves/Made-ups	1,164	1,399	1,206	5,307
c.	EOU - Silk Fabrics	223	254	354	1,081
d.	Yarn	-	-	179	310
	TOTAL (a+b+c+d)	1,654	1,987	2,105	8,170
	Less : Inter Segment Revenue	-	-	-	-
	Net Sales/Income From Operations	1,654	1,987	2,105	8,170
2.	SEGMENT RESULTS				
	Profit/(Loss) before Tax and Interest				
a.	Silk Fabrics/Made-ups	76	107	33	214
b.	Industrial Leather Hand Gloves/Made-ups	82	(7)	69	156
c.	EOU - Silk Fabrics	(73)	(68)	(4)	(99)
d.	Yarn	(28)	(53)	(3)	(79)
	TOTAL (a+b+c+d)	57	(21)	95	192
	Less : (1) Finance Cost	21	18	26	90
	(2) Other un-allocable expenditure net off un-allocable Income	14	7	12	36
	Total Profit/(Loss) Before Tax	22	(46)	57	66
3.	SEGMENT ASSETS				
a.	Silk Fabrics/Made-ups	3,170	2,288	2,238	2,288
b.	Industrial Leather Hand Gloves/Made-ups	3,903	4,287	4,774	4,287
c.	EOU - Silk Fabrics	1,800	1,805	1,858	1,805
d.	Yarn	1,186	1,209	1,484	1,209
e.	Unallocable	1	1	1	1
	Total Assets	10,060	9,590	10,355	9,590
4.	SEGMENT LIABILITIES				
a.	Silk Fabrics/Made-ups	510	412	577	412
b.	Industrial Leather Hand Gloves/Made-ups	739	438	857	438
c.	EOU - Silk Fabrics	753	709	696	709
d.	Yarn	8	2	194	2
e.	Unallocable	3	3	2	3
	Total Liabilities	2,013	1,564	2,326	1,564

Place: KOLKATA

Date:-12th August 2024

For and on behalf of Board of Directors

For Zenith Exports Limited


Chairman





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Notes:-

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2. The Financial Results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.
3. The Statutory Auditors of the Company have Carried out Limited review of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2024.
4. Figures for the previous period/year have been regrouped and classified to confirm to the classification of Current period where necessary.

Place : **KOLKATA**

Date :-12th August 2024

For and on behalf of Board of Directors

For Zenith Exports Limited


Chairman

