



Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India
Telephone : 2248-7071, 2248-6936
E-mail : sec@zenithexportsltd.net
CIN : L24294WB1981PLC033902

12th February, 2022

The Manager

Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G
Bandra-Kurla Complex
Bandra (E)
Mumbai- 400 051
Scrip Code: ZENITHEXPO

The Secretary

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 512553

Dear Sir/Madam,

Sub: Submission of Unaudited Standalone Financial Results of the Company for the Quarter and Nine Months ended December 31, 2021,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today i.e. on Saturday, February 12, 2022 which commenced at 12:30 P.M. and concluded 01:35 P.M. has *inter- alia* considered and approved the Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2021 prepared under Ind-AS, Rules, 2015, duly reviewed by M/s. V. Goyal & Associates, Chartered Accountants, Kolkata, (FRN: 312136E), the Statutory Auditors of the Company, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, together with Limited Review Report thereon.

In respect of the above, we hereby enclose the following:-

- The Un-Audited Financial results for the third quarter and nine months ended December 31, 2021, in the format specified under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Limited Review Report by M/s V. Goyal & Associates, Chartered Accountants, the statutory Auditors of the Company on the Unaudited Standalone Financial results for the quarter and nine months ended December 31, 2021.



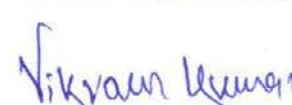
Further, pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015, the said results will be duly published in the required newspaper within stipulated time and will be uploaded on the website of the Company at www.zenithexportslimited.com.

Kindly take the same on record

Thanking you,

Yours faithfully,

For **ZENITH EXPORTS LIMITED**


(Vikram Kumar Mishra)

Company Secretary

FCS: 11269

Encl: As above






Independent Auditor's Review Report on the quarterly and year -to- date Unaudited Standalone Financial Results of Zenith Exports Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

To
The Board of Directors
Zenith Exports Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Zenith Exports Limited** ("the Company") for the quarter ended 31st December 2021 and year to date for the period from 1st April, 2021 to 31st December, 2021 ("the Statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management, and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (IndAS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Goyal & Associates
Chartered Accountants
FRN: 312136E


Pankaj Kumar Goyal
(Partner)
(Membership No: 059991)



Place: Kolkata
Date: 12th day of February, 2022

UDIN: 22059991ABNJHES508



Zenith Exports Limited

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 CIN : L24294WB1981PLC033902

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2021
 [in terms of Regulation 47(1) (b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015]

(in lakhs)

Sl. No.	Particulars	Quarter ended on December 31, 2021 (Unaudited)	Nine Months ended on December 31, 2021 (Unaudited)	Quarter ended on December 31, 2020 (Unaudited)
1	Total Income from Operations (Net)	1,876	6,054	1,346
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(31)	(13)	(136)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(31)	(13)	(136)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(24)	(14)	(103)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	-	-	-
6	Equity Share Capital (Face Value Rs.10/- each)	540	540	540
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year.	-	-	-
8	Earnings Per Share (not annualised) (of Rs.10/- each) (for continuing and discontinued operations)			
	Basic and Diluted	(0.44)	(0.25)	(1.91)

Notes:-

- The above is an extract of the detailed format of Unaudited Results for the Quarter and Nine Months ended 31st December, 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange website (www.bseindia.com and www.nseindia.com) and the Company's website (www.zenithexportslimited.com).
- The Financials results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.
- The above Standalone Financial Results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 12th February, 2022.
- The Statutory Auditors of the company have carried out Limited Review of the Standalone financial results for the Quarter and Nine Months ended 31st December, 2021.
- The Management has considered possible effects, if any, that may result from the COVID-19 pandemic on the carrying amounts of its assets. In developing the assumptions and estimates relating to the uncertainties as at the date of financial results, in relation to the recoverable amounts of these assets, the Management has considered the global economic conditions prevailing as at the date of approval of these financial results, and has used internal and external sources of information to the extent determined by it. The actual outcome of these assumption and estimates may vary in future due to the impact of the pandemic.
- Figures for the previous period/year have been regrouped and reclassified to conform to the classification of Current period where necessary.

Place: Kolkata

Date: - 12th February 2022

For and on behalf of Board of Directors
For Zenith Exports Limited


 Chairman





Zenith Exports Limited

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2021

(Rs. in lakhs)

Sl. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	(a) Revenue from Operations (Net)	1,844	2,233	1,290	5,936	3,704	5,071
	(b) Other Income	32	46	56	118	287	396
	Total Income	1,876	2,279	1,346	6,054	3,991	5,467
2.	Expenditure						
7	(a) Cost of Materials consumed	916	732	736	2,507	2,055	2,811
	(b) Purchase of traded goods	1,033	76	95	2,121	245	277
	(c) Changes in Inventories of finished goods, work in progress and stock-in-trade	(797)	678	(60)	(720)	(92)	(207)
	(d) Employees benefits expense	178	178	141	521	398	555
	(e) Finance Cost	12	26	54	56	84	104
	(f) Depreciation and Amortisation Expense	32	32	42	96	124	164
	(g) Processing charges	173	182	148	495	405	553
	(h) Power & Fuel	19	20	14	58	37	59
	(i) Exchange fluctuation Loss/(Gain) Net	(25)	(46)	(20)	(103)	16	7
	(j) Provision/(Reversal) for Losses on Forward contract mark to Market basis	-	-	-	-	-	-
	(k) Other Expenditure	366	380	332	1,036	889	1,259
	Total Expenditure (a) to (k)	1,907	2,258	1,482	6,067	4,161	5,582
3.	Profit/(Loss) before Exceptional and extraordinary items & tax (1-2)	(31)	21	(136)	(13)	(170)	(115)
4.	Exceptional Items - Voluntary Retirement Scheme	-	-	-	-	45	45
5.	Profit/(Loss) before tax (3-4)	(31)	21	(136)	(13)	(215)	(160)
6.	Tax Expense	(7)	8	(33)	1	(52)	(31)
	Current Tax	-	-	-	-	-	-
	Deferred Tax	(7)	5	(33)	(2)	(52)	(31)
	Tax for earlier years (net)	-	3	-	3	-	-
	Mat Credit Entitlement	-	-	-	-	-	-
7.	Profit/(Loss) for the period from Continuing operations (5-6)	(24)	13	(103)	(14)	(163)	(129)
8.	Profit/(Loss) from Discontinuing Operation	-	-	-	-	-	-
9.	Tax Expense of discontinuing operation (including deferred tax)	-	-	-	-	-	-
10.	Profit/(Loss) from Discontinuing Operation after tax (8-9)	-	-	-	-	-	-
11.	Profit/(Loss) for the period (7+10)	(24)	13	(103)	(14)	(163)	(129)
12.	Other Comprehensive Income	-	-	-	-	-	-
	[A] Items that will not be reclassified to Profit or Loss						
	(i) Change in Fair value of FVOCI Investment in Mutual Fund	-	-	-	-	-	-
	(ii) Income-Tax relating to this items	-	-	-	-	-	-
	[B] (i) Items that will be reclassified to Profit or Loss						
	(ii) Income-Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total of (12)	-	-	-	-	-	-
13.	Total Comprehensive Income for the period (11+12)	(24)	13	(103)	(14)	(163)	(129)
14.	Paid up Equity Share Capital (face Value Rs.10/- per share)	540	540	540	540	540	540
15.	Other Equity	-	-	-	-	-	7,718
16.	Earnings Per Share (of Rs.10/- each)(not annualized)(For continuing operations) Basic & Diluted	(0.44)	0.24	(1.91)	(0.25)	(3.01)	(2.40)
17.	Earnings Per Share (of Rs.10/- each)(not annualized)(For Discontinued operations) Basic & Diluted	-	-	-	-	-	-
18.	Earnings Per Share (of Rs.10/- each)(not annualized)(For continuing operations and Discontinued operations) Basic & Diluted	(0.44)	0.24	(1.91)	(0.25)	(3.01)	(2.40)

Place : KOLKATA

Date:- 12th February 2022



For and on behalf of Board of Directors

For Zenith Exports Limited

Chairman



Zenith Exports Limited

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STANDALONE UNAUDITED SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER, 2021

(Rs. in lakhs)

Sl. No.	PARTICULARS	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	SEGMENT REVENUE						
a.	Silk Fabrics/Made-ups	292	266	151	743	465	658
b.	Industrial Leather Hand Gloves/Made-ups	1,031	1,019	985	3,161	2,785	3,762
c.	EOU - Silk Fabrics	274	316	154	809	454	651
d.	Yarn	247	632	-	1,223	-	-
	TOTAL (a+b+c+d)	1,844	2,233	1,290	5,936	3,704	5,071
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	1,844	2,233	1,290	5,936	3,704	5,071
2.	SEGMENT RESULTS						
	Profit/(Loss) before Tax and Interest						
a.	Silk Fabrics/Made-ups	58	51	(54)	126	58	133
b.	Industrial Leather Hand Gloves/Made-ups	(50)	13	9	(8)	85	108
c.	EOU - Silk Fabrics	(19)	10	(15)	(34)	(225)	(194)
d.	Yarn	4	(16)	(15)	(8)	(23)	(63)
	TOTAL (a+b+c+d)	(7)	58	(75)	76	(105)	(16)
	Less : (1) Finance Cost	12	26	54	56	84	104
	(2) Other un-allocable expenditure net off un-allocable income	12	11	7	33	26	40
	Total Profit/(Loss) Before Tax	(31)	21	(136)	(13)	(215)	(160)
3.	SEGMENT ASSETS						
a.	Silk Fabrics/Made-ups	2,124	2,103	2,159	2,124	2,159	2,081
b.	Industrial Leather Hand Gloves/Made-ups	4,559	4,430	4,916	4,559	4,916	4,712
c.	EOU - Silk Fabrics	2,037	2,081	1,933	2,037	1,933	1,993
d.	Yarn	1,406	1,387	836	1,406	836	800
e.	Unallocable	1	1	1	1	1	1
	Total Assets	10,127	10,002	9,845	10,127	9,845	9,587
4.	SEGMENT LIABILITIES						
a.	Silk Fabrics/Made-ups	605	612	709	605	709	590
b.	Industrial Leather Hand Gloves/Made-ups	868	671	568	868	568	362
c.	EOU - Silk Fabrics	932	988	908	932	908	912
d.	Yarn	16	1	2	16	2	1
e.	Unallocable	3	2	5	3	5	4
	Total Liabilities	2,424	2,274	2,192	2,424	2,192	1,869

Place : KOLKATA

Date:- 12th February 2022

For and on behalf of Board of Directors
For Zenith Exports Limited

[Signature]
Chairman





Zenith Exports Limited

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CIN : L24294WB1981PLC033902

Notes:-

1. These Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2021 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 12th February,2022.
2. The Standalone Unaudited Financial Results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.
3. The Statutory Auditors have carried out Limited review of the Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2021.
4. The Management has considered possible effects, if any, that may result from the COVID-19 pandemic on the carrying amounts of its assets. In developing the assumptions and estimates relating to the uncertainties as at the date of the financial results, in relation to the recoverable amounts of these assets, the Management has considered the global economic conditions prevailing as at the date of approval of these financial results, and has used internal and external sources of information to the extent determined by it. The actual outcome of these assumptions and estimates may vary in future due to the impact of the pandemic.
5. In the Calculation of Current Tax, the company has opted for Concessional Tax rate u/s 115BAA of Income-Tax Act, 1961.
6. Figures for the previous period/year have been regrouped and classified to confirm to the classification of Current period where necessary.

Place : **KOLKATA**

Date :- 12th February,2022

For and on behalf of Board of Directors
For Zenith Exports Limited


Chairman



ZENITH EXPORTS LIMITED

19, R.N.MUKHERJEE ROAD
KOLKATA - 700 001
(TRADING DIVISION)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2021

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations (Net)	1,323	1,285	1,136	3,904	3,250	4,420
2	Other Income	27	45	48	111	261	348
3	Total Income (1+2)	1,350	1,330	1,184	4,015	3,511	4,768
4	Expenditure						
	(a) Cost of Materials consumed	816	647	619	2,218	1,881	2,548
	(b) Purchase of traded goods	91	76	95	229	245	277
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(91)	29	35	3	(137)	(162)
	(d) Employees benefits expense	79	77	68	226	189	261
	(e) Finance Cost	12	12	8	30	13	18
	(f) Depreciation and Amortisation Expense	10	10	10	30	29	39
	(g) Processing charges	155	169	144	459	388	531
	(h) Power & Fuel	-	-	-	-	-	-
	(i) Exchange fluctuation Loss/(Gain) Net	(18)	(43)	(19)	(91)	17	10
	(j) Provision/(Reversal) for losses on forward contracts mark to market basis	-	-	-	-	-	-
	(k) Other Expenditure	312	312	284	856	782	1,065
	Total (a) to (k)	1,366	1,289	1,244	3,960	3,407	4,587
5	Profit from Ordinary Activities before tax (3-4)	(16)	41	(60)	55	104	181
6	Tax expenses	(7)	8	(33)	1	(52)	(31)
	- Current	-	-	-	-	-	-
	- Tax for earlier years	-	3	-	3	-	-
	- Mat Credit Entitlement	-	-	-	-	-	-
	- Deferred	(7)	5	(33)	(2)	(52)	(31)
7	Net Profit from Ordinary Activities after tax (5-6)	(9)	33	(27)	54	156	212
8	Paid - up Equity Share Capital (Face value Rs. 10 per share)	540	540	540	540	540	540

PLACE : KOLKATA

For Zenith Exports Limited

[Signature]

Chairman

Dated:- 12th February 2022



ZENITH TEXTILE - MYSORE
(UNIT OF ZENITH EXPORTS LIMITED)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2021

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations (Net)	274	316	154	809	454	651
2	Other Income	-	-	-	-	-	17
3	Total Income (1+2)	274	316	154	809	454	668
4	Expenditure						
	(a) Cost of Materials consumed	100	85	117	289	174	263
	(b) Purchase of traded goods	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(1)	20	(95)	(18)	45	(45)
	(d) Employees benefits expense	98	99	68	290	198	280
	(e) Finance Cost	-	14	46	26	71	86
	(f) Depreciation and Amortisation Expense	17	18	27	52	80	106
	(g) Processing charges	18	13	4	36	17	22
	(h) Power & Fuel	19	20	14	58	37	59
	(i) Exchange fluctuation Loss/(Gain) Net	(7)	(3)	(1)	(12)	(1)	(3)
	(j) Other Expenditure	49	54	35	148	84	133
	Total (a) to (j)	293	320	215	869	705	901
5	Exceptional Items - Voluntary Retirement Scheme	-	-	-	-	45	45
6	Profit from Ordinary Activities before tax (3-4+5)	(19)	(4)	(61)	(60)	(296)	(278)

PLACE : KOLKATA

Dated:- 12th February 2022

For Zenith Exports Limited

[Signature]

Chairman



ZENITH SPINNERS - AHMEDABAD
(UNIT OF ZENITH EXPORTS LIMITED)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2021

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2021	30/09/2021	31/12/2020	31/12/2021	31/12/2020	31/03/2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations (Net)	247	632	-	1,223	-	-
2	Other Income	5	1	8	7	26	31
3	Total Income (1+2)	252	633	8	1,230	26	31
4	Expenditure						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of traded goods	942	-	-	1,892	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(705)	629	-	(705)	-	-
	(d) Employees benefits expense	1	2	5	5	11	14
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and Amortisation Expense	5	4	5	14	15	19
	(g) Processing charges	-	-	-	-	-	-
	(h) Power & Fuel	-	-	-	-	-	-
	(i) Exchange fluctuation Loss/(Gain) Net	-	-	-	-	-	-
	(j) Provision/(Reversal) for losses on forward contracts mark to market basis	-	-	-	-	-	-
	(k) Other Expenditure	5	14	13	32	23	61
	Total (a) to (k)	248	649	23	1,238	49	94
5	Profit/(Loss) before tax (3-4)	4	(16)	(15)	(8)	(23)	(63)
6	Tax expenses						
	- Current	-	-	-	-	-	-
	-Tax for earlier years	-	-	-	-	-	-
	-Mat Credit Entitlement	-	-	-	-	-	-
	-Deferred	-	-	-	-	-	-
7	Net Profit/(Loss) after tax (5-6)	4	(16)	(15)	(8)	(23)	(63)

PLACE: KOLKATA

Dated:- 12th February 2022

For Zenith Exports Limited

[Signature]
Chairman

