



Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India

Telephone : 2248-7071, 2248-6936

Fax : 91-33-2243-9003

E-mail : ~~zenith@giasei01.zenit.net.in~~

CIN : L24294WB1981PLC033902

~~zenith@zenithexportsltd.net~~
E-mail : sec@zenithexportsltd.net

13th November'2020

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G
Bandra-Kurla Complex
Bandra (E)
Mumbai- 400 051
Scrip ID: ZENITHEXPO

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 512553

Dear Sir/Madam,

Sub: Submission of Unaudited Standalone Financial Results of the Company for the Quarter and Half Year ended 30th September'2020, pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations'2015

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015, as amended, it is hereby informed that the Unaudited Standalone Financial Results prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) along with the Limited Review Report thereon as received from the Company's Statutory Auditors M/s. V. Goyal & Associates (ICAI FRN: 312136E), Chartered Accountants, Kolkata for the quarter and half-year ended 30th September'2020, has been considered, approved and taken on record by the Board of Directors at their Meeting held on Friday, 13th day of November'2020.

Please find enclosed herewith the following for your reference and record for the quarter and half-year ended 30th September'2020:

- Unaudited Standalone Financial Results of the Company for the quarter and half-year Year ended 30th September, 2020.
- Limited Review Report on Unaudited Standalone Financial Results for the quarter and half-year ended 30th September'2020 received from M/s. V. Goyal & Associates (ICAI FRN: 312136E), Chartered Accountants, Kolkata, of the Company.





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Further, pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015, the said results will be duly published in the required newspaper within stipulated time and will be uploaded on the website of the Company at www.zenithexportslimited.com.

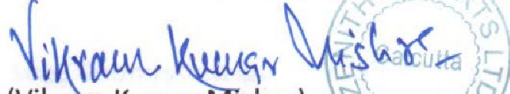
The meeting of Board of Directors commenced at 12:30 pm and concluded at 3.10 p.m.

Kindly take the above on record

Thanking you,

Yours faithfully,

For **ZENITH EXPORTS LIMITED**


(Vikram Kumar Mishra)

Company Secretary

ACS: 36568





V. Goyal & Associates

Chartered Accountants

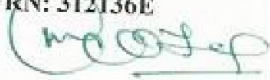
Mercantile Buildings : 'A' Block, 1st Floor
9, Lalbazar Street, Kolkata - 700 001
Phone : 91 33 2248 1037, 2213 1429
Mobile : 9830044016 / 9331004945
E-mail : vgoyalassociates@gmail.com
goyalpankajforyou@gmail.com

Limited Review Report on the quarterly Unaudited Standalone Financial Results and standalone year-to-date results of Zenith Exports Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

To
The Board of Directors
Zenith Exports Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Zenith Exports Limited ("the Company") for the quarter ended 30th September 2020 and year to date for the period from 1st April, 2020 to 30th September, 2020 ("the Statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management, and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, (IndAS 34), "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013, as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Goyal & Associates
Chartered Accountants
FRN: 312136E


Vinod Kumar Goyal
(Partner)
(Membership No: 50670)

Place: Kolkata
Date: 13th November 2020



UDIT - 20050670AAAAAU9784



Zenith Exports Limited

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CIN : L24294WB1981PLC033902

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2020
[in terms of Regulation 47(1) (b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015]

(₹ in lakhs)

| Sl. No. | Particulars | Quarter ended on September 30, 2020 (Unaudited) | Six Months ended on September 30, 2020 (Unaudited) | Quarter ended on September 30, 2019 (Unaudited) |
|---------|--|--|---|--|
| 1 | Total Income from Operations (Net) | 1,495 | 2,645 | 2,776 |
| 2 | Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items) | (52) | (34) | (123) |
| 3 | Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items) | (97) | (79) | (123) |
| 4 | Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items) | (74) | (60) | (158) |
| 5 | Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | - | - | (2) |
| 6 | Equity Share Capital (Face Value Rs.10/- each) | 540 | 540 | 540 |
| 7 | Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year | - | - | - |
| 8 | Earnings Per Share (not annualised) (of Rs.10/- each) (for continuing and discontinued operations) | | | |
| | Basic and Diluted | (1.37) | (1.11) | (2.92) |

Notes:-

- The above is an extract of the detailed format of Unaudited Results for the Quarter and Half Year ended 30th September, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly/Annual Financial Results are available on the Stock Exchange website (www.bseindia.com and www.nseindia.com) and the Company's website (www.zenithexportslimited.com).
- The Financials results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.
- The above Standalone Financial Results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 13th November, 2020.
- The Statutory Auditors of the company have carried out Limited Review of the Standalone financial results for the Quarter and Half Year ended 30th September, 2020.
- Consequent to the nationwide lock down announced by Government of India due to COVID-19, the Company had been adversely impacted, by way of temporarily closure of its manufacturing and sales operations pan India. Subsequently, the Company has resumed its operations, in strict compliance with the Government regulations, as applicable. On the basis of assessment done by the Company and based on the internal/external sources of information and application of reasonable estimates, the Company has concluded that it does not foresee any significant incremental risk to the recoverability of its Trade Receivables, Inventories and Other Financial Assets or in meeting its financial obligations over the foreseeable future and hence no material adjustments are required in the standalone financial results. The impact on our business will depend on future developments that cannot be reliably predicted. It is uncertain how long these conditions will last. The impact of global health pandemic might be different from that estimated as at the date of approval of these financial statements and the Company will closely monitor any material changes to future economic conditions. Management expects no significant impact on the continuity of operations of the business on a long term basis.
- Figures for the previous period/year have been regrouped and reclassified to conform to the classification of Current period where necessary.

Place: Kolkata

Date: - 13th November, 2020

For and on behalf of Board of Directors
For Zenith Exports Limited

R. K. Sengupta
Chairman





Zenith Exports Limited

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2020

(Rs. in lakhs)

| Sl. No. | PARTICULARS | Three Months Ended | | | Six Months Ended | | Year Ended |
|---------|--|--------------------|--------------|---------------|------------------|---------------|---------------|
| | | 30-09-20 | 30-06-20 | 30-09-19 | 30-09-20 | 30-09-19 | 31-03-20 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. | (a) Revenue from Operations (Net) | 1,356 | 1,058 | 2,719 | 2,414 | 4,791 | 8,286 |
| | (b) Other Income | 139 | 92 | 57 | 231 | 89 | 564 |
| | Total Income | 1,495 | 1,150 | 2,776 | 2,645 | 4,880 | 8,850 |
| 2. | Expenditure | | | | | | |
| 7 | (a) Cost of Materials consumed | 797 | 522 | 813 | 1,319 | 1,865 | 3,781 |
| | (b) Purchase of traded goods | 123 | 27 | 154 | 150 | 281 | 426 |
| | (c) Changes in inventories of finished goods, work in progress and stock-in-trade | (125) | 93 | 1,137 | (32) | 1,166 | 1,222 |
| | (d) Employees benefits expense | 112 | 145 | 214 | 257 | 435 | 846 |
| | (e) Finance Cost | 15 | 15 | 26 | 30 | 57 | 100 |
| | (f) Depreciation and Amortisation Expense | 41 | 41 | 41 | 82 | 83 | 169 |
| | (g) Processing charges | 169 | 88 | 193 | 257 | 412 | 776 |
| | (h) Power & Fuel | 6 | 17 | 27 | 23 | 55 | 103 |
| | (i) Exchange fluctuation Loss/(Gain) Net | 15 | 21 | (80) | 36 | (141) | - |
| | (j) Provision/(Reversal) for Losses on Forward contract mark to Market basis | - | - | - | - | - | 56 |
| | (k) Other Expenditure | 394 | 163 | 374 | 557 | 766 | 1,543 |
| | Total Expenditure (a) to (k) | 1,547 | 1,132 | 2,899 | 2,679 | 4,979 | 9,022 |
| 3. | Profit/(Loss) before Exceptional and extraordinary items & tax (1-2) | (52) | 18 | (123) | (34) | (99) | (172) |
| 4. | Exceptional Items - Voluntary Retirement Scheme | 45 | - | - | 45 | - | - |
| 5. | Profit/(Loss) before tax (3-4) | (97) | 18 | (123) | (79) | (99) | (172) |
| 6. | Tax Expense | (23) | 4 | 35 | (19) | 45 | (16) |
| | Current Tax | - | - | - | - | - | - |
| | Deferred Tax | (23) | 4 | 24 | (19) | 34 | (29) |
| | Tax for earlier years (net) | - | - | 11 | - | 11 | 13 |
| | Mat Credit Entitlement | - | - | - | - | - | - |
| 7. | Profit/(Loss) for the period from Continuing operations (5-6) | (74) | 14 | (158) | (60) | (144) | (156) |
| 8. | Profit/(Loss) from Discontinuing Operation | - | - | - | - | - | - |
| 9. | Tax Expense of discontinuing operation (including deferred tax) | - | - | - | - | - | - |
| 10. | Profit/(Loss) from Discontinuing Operation after tax (8-9) | - | - | - | - | - | - |
| 11. | Profit/(Loss) for the period (7+10) | (74) | 14 | (158) | (60) | (144) | (156) |
| 12. | Other Comprehensive Income | - | - | - | - | - | - |
| | [A] Items that will not be reclassified to Profit or Loss | | | | | | |
| | (i) Change in Fair value of FVOCI Investment in Mutual Fund | - | - | (3) | - | 1 | - |
| | (ii) Income-Tax relating to this items | - | - | 1 | - | - | - |
| | [B] (i) Items that will be reclassified to Profit or Loss | - | - | - | - | - | - |
| | (ii) Income-Tax relating to items that will be reclassified to Profit or Loss | - | - | - | - | - | - |
| | Total of (12) | - | - | (2) | - | 1 | - |
| 13. | Total Comprehensive income for the period (11+12) | (74) | 14 | (160) | (60) | (143) | (156) |
| 14. | Paid up Equity Share Capital (face Value Rs.10/- per share) | 540 | 540 | 540 | 540 | 540 | 540 |
| 15. | Other Equity | - | - | - | - | - | 7,869 |
| 16. | Earnings Per Share (of Rs.10/- each)(not annualized)(For continuing operations) Basic & Diluted | (1.37) | 0.26 | (2.92) | (1.11) | (2.67) | (2.90) |
| 17. | Earnings Per Share (of Rs.10/- each)(not annualized)(For Discontinued operations) Basic & Diluted | - | - | - | - | - | - |
| 18. | Earnings Per Share (of Rs.10/- each)(not annualized)(For continuing operations and Discontinued operations) Basic & Diluted | (1.37) | 0.26 | (2.92) | (1.11) | (2.67) | (2.90) |

Place: KOLKATA

Date:- 13th November, 2020

For and on behalf of Board of Directors

For Zenith Exports Limited

PK Bhowmjee
Chairman





Zenith Exports Limited

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STANDALONE UNAUDITED SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & SIX MONTHS ENDED 30th SEPTEMBER, 2020

(Rs. in lakhs)

| Sl. No. | PARTICULARS | Three Months Ended | | | Six Months Ended | | Year Ended |
|---------|---|--------------------|--------------|--------------|------------------|--------------|--------------|
| | | 30-09-20 | 30-06-20 | 30-09-19 | 30-09-20 | 30-09-19 | 31-03-20 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. | SEGMENT REVENUE | | | | | | |
| a. | Silk Fabrics/Made-ups | 247 | 67 | 461 | 314 | 676 | 1,178 |
| b. | Industrial Leather Hand Gloves/Made-ups | 982 | 818 | 1,026 | 1,800 | 2,547 | 5,128 |
| c. | EOU - Silk Fabrics | 127 | 173 | 267 | 300 | 603 | 1,015 |
| d. | Yarn | - | - | 965 | - | 965 | 965 |
| | TOTAL (a+b+c+d) | 1,356 | 1,058 | 2,719 | 2,414 | 4,791 | 8,286 |
| | Less : Inter Segment Revenue | - | - | - | - | - | - |
| | Net Sales/Income From Operations | 1,356 | 1,058 | 2,719 | 2,414 | 4,791 | 8,286 |
| 2. | SEGMENT RESULTS | | | | | | |
| | Profit/(Loss) before Tax and Interest | | | | | | |
| a. | Silk Fabrics/Made-ups | 92 | 20 | 63 | 112 | 80 | 53 |
| b. | Industrial Leather Hand Gloves/Made-ups | (73) | 149 | (46) | 76 | 80 | 142 |
| c. | EOU - Silk Fabrics | (86) | (124) | (68) | (210) | (129) | (207) |
| d. | Yarn | (6) | (2) | (33) | (8) | (46) | (11) |
| | TOTAL (a+b+c+d) | (73) | 43 | (84) | (30) | (15) | (23) |
| | Less : (1) Finance Cost | 15 | 15 | 26 | 30 | 57 | 100 |
| | (2) Other un-allocable expenditure net off un-allocable income | 9 | 10 | 13 | 19 | 27 | 49 |
| | Total Profit/(Loss) Before Tax | (97) | 18 | (123) | (79) | (99) | (172) |
| 3. | SEGMENT ASSETS | | | | | | |
| a. | Silk Fabrics/Made-ups | 2,030 | 1,951 | 2,216 | 2,030 | 2,216 | 1,992 |
| b. | Industrial Leather Hand Gloves/Made-ups | 4,853 | 4,992 | 4,472 | 4,853 | 4,472 | 4,818 |
| c. | EOU - Silk Fabrics | 2,056 | 2,121 | 2,228 | 2,056 | 2,228 | 2,250 |
| d. | Yarn | 851 | 858 | 729 | 851 | 729 | 861 |
| e. | Unallocable | 2 | 3 | 3 | 2 | 3 | 2 |
| | Total Assets | 9,792 | 9,925 | 9,648 | 9,792 | 9,648 | 9,923 |
| 4. | SEGMENT LIABILITIES | | | | | | |
| a. | Silk Fabrics/Made-ups | 645 | 600 | 745 | 645 | 745 | 602 |
| b. | Industrial Leather Hand Gloves/Made-ups | 446 | 475 | 95 | 446 | 95 | 448 |
| c. | EOU - Silk Fabrics | 887 | 981 | 920 | 887 | 920 | 996 |
| d. | Yarn | 2 | 2 | 2 | 2 | 2 | 2 |
| e. | Unallocable | 6 | 6 | 4 | 6 | 4 | 6 |
| | Total Liabilities | 1,986 | 2,064 | 1,766 | 1,986 | 1,766 | 2,054 |

Place : KOLKATA

Date:- 13th November, 2020

For and on behalf of Board of Directors
For Zenith Exports Limited

R. K. Saha
Chairman





Zenith Exports Limited

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Notes:-

1. These Unaudited Standalone Financial Results for the Quarter and Half year ended 30th September, 2020 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at the meeting held on 13th November, 2020.
2. The Standalone Unaudited Financial Results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.
3. The Statutory Auditors have carried out Limited review of the Standalone Unaudited Financial Results for the Quarter and Half year ended 30th September, 2020.
4. Other income includes:-

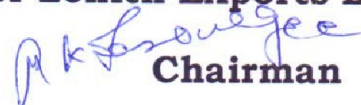
| Particulars | Three Month Ended | | | Six Months ended | | Year ended |
|--|-------------------|------------|------------|------------------|------------|------------|
| | 30/09/2020 | 30/06/2020 | 30/09/2019 | 30/09/2020 | 30/09/2019 | |
| (a) Reversal for Provision for Losses on Forward contract mark to market basis | 21 | 35 | - | 56 | - | - |
| (b) Reversal for Provision of Doubtful Loan | 66 | - | - | 66 | - | - |
| Total:- | 87 | 35 | - | 122 | - | - |

5. Further to declaration of COVID 19 as a pandemic by the World Health Organization in March 2020 and the nationwide lockdown announced by the Government of India on 24 March 2020, the operations of the Company were severely disrupted as operations were closed in April. The Company had resumed its operations across the country from the first week of May in a phased manner once the Government of India had progressively relaxed the lockdown. The Company continues to consider the possible effects that may arise from the pandemic relating to COVID-19 on the financial results of the Company. The Company has performed a detailed analysis on the various assumptions used and based on current estimates expects that the carrying amount of its assets will be recovered.
6. In the Calculation of Current Tax, the company has opted for Concessional Tax rate u/s 115BAA of Income-Tax Act, 1961.
7. Figures for the previous period/year have been regrouped and classified to confirm to the classification of Current period where necessary.

Place : **KOLKATA**

Date :- 13th November , 2020

For and on behalf of Board of Directors
For Zenith Exports Limited


Chairman





Zenith Exports Limited

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STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30-09-2020

[Disclosure as required under clause 33 of SEBI (Listing Obligation and Disclosure requirement) Regulations 2015]

| | | (Rs. In lakhs) | |
|-----|--|------------------------------------|----------------------------------|
| SN | Particulars | As at 30.09.2020 (Unaudited) | As at 31.03.2020 (Audited) |
| [1] | ASSETS | | |
| | Non-Current Assets | | |
| | (a) Property, Plant and Equipment | 1,381 | 1,461 |
| | (b) Biological Assets Other than Bearer Plants | 29 | 28 |
| | (c) Intangible assets | - | - |
| | (d) Financial Assets | | |
| | (i) Investments | 17 | - |
| | (ii) Loans | - | - |
| | (iii) Other Financial Assets | 523 | 290 |
| | (e) Deferred Tax Assets (Net) | 522 | 503 |
| | (f) Other Non-Current Assets | 150 | 268 |
| | Sub-total | 2,622 | 2,550 |
| [2] | Current Assets | | |
| | (a) Inventories | 2,696 | 2,730 |
| | (b) Financial Assets | | |
| | (i) Investments | - | - |
| | (ii) Trade Receivables | 1,274 | 1,308 |
| | (iii) Cash and Cash Equivalents | 1,215 | 402 |
| | (iv) Bank Balances other than (iii) above | 1,325 | 2,190 |
| | (v) Loans | - | - |
| | (vi) Other Financial Assets | 55 | 79 |
| | (c) Current Assets (Net) | 19 | 16 |
| | (d) Other Current Assets | 589 | 648 |
| | Sub-total | 7,173 | 7,373 |
| | Total Assets | 9,795 | 9,923 |
| | EQUITY AND LIABILITIES | | |
| | Equity | | |
| | (a) Equity Share Capital | 540 | 540 |
| | (b) Other Equity | 7,269 | 7,329 |
| | Total Equity | 7,809 | 7,869 |
| | LIABILITIES | | |
| [1] | Non-Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | - | - |
| | (ii) Other Financial Liabilities | - | - |
| | (b) Provisions | 174 | 219 |
| | (c) Other Non-Current Liabilities | 50 | 52 |
| | Sub-total | 224 | 271 |
| [2] | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 1,032 | 827 |
| | (ii) Trade Payables | 542 | 610 |
| | (iii) Other Financial Liabilities | 85 | 121 |
| | (b) Other Current Liabilities | 65 | 137 |
| | (c) Provisions | 38 | 88 |
| | (d) Current Tax Liabilities (Net) | - | - |
| | Sub-total | 1,762 | 1,783 |
| | Total Equity and Liabilities | 9,795 | 9,923 |

PLACE : KOLKATA

DATE : 13th November , 2020

For and on behalf of Board of Directors
For ZENITH EXPORTS LIMITED


Chairman





Zenith Exports Limited

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STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2020

| SN | Particulars | Six Months ended | | (Rs. In lakhs) |
|----------|---|----------------------------------|----------------------------------|-------------------------------------|
| | | As at 30-09-20 (Unaudited) | As at 30-09-19 (Unaudited) | Year Ended 31-03-20 (Audited) |
| A | CASH FLOW FROM OPERATING ACTIVITIES | | | |
| | Net Profit/(Loss) before tax | (79) | (99) | (173) |
| | Adjustment for : | | | |
| | Depreciation | 82 | 83 | 169 |
| | Interest income | (107) | (74) | (182) |
| | Dividend Income | - | - | - |
| | Interest Expenses | 30 | 57 | 100 |
| | Provision of Loss on Forward Contracts | (57) | - | 57 |
| | (Profit)/Loss on Sale of Property, Plant & Equipment (Net) | (1) | 1 | (47) |
| | (Profit)/Loss on Sale of Investments (Net) | - | (13) | (15) |
| | Operating Profit/(Loss) before Working Capital changes | (132) | (45) | (91) |
| | Adjustment for (Increase)/decrease in : | | | |
| | Trade Receivable | 34 | (48) | 60 |
| | Other Receivable | (55) | (365) | 66 |
| | Inventories | 34 | 1686 | 1666 |
| | Trade Payable, Other Liabilities and Provisions | (217) | (297) | (257) |
| | Cash generated from operations | (336) | 931 | 1444 |
| | Income Tax Paid | (3) | (13) | (29) |
| | NET CASH INFLOW FROM OPERATING ACTIVITIES (A) | (339) | 918 | 1415 |
| B | CASH FLOW FROM INVESTING ACTIVITIES | | | |
| | Purchase of Property, Plant & Equipment | (5) | (97) | (126) |
| | Purchase of Biological Assets | (1) | (2) | (3) |
| | Sales of Property, Plant & Equipment | 5 | 4 | 102 |
| | Sales of Investments | - | 188 | 232 |
| | Purchase of Investments | (17) | - | (16) |
| | Interest Received | 130 | 88 | 179 |
| | Dividend Received | | | 1 |
| | NET CASH OUTFLOW FROM INVESTING ACTIVITIES (B) | 112 | 181 | 369 |
| C | CASH FLOW FROM FINANCIAL ACTIVITIES | | | |
| | Borrowings/(Repayments) of Short Term Borrowings | 205 | (667) | (475) |
| | Interest Paid | (30) | (56) | (100) |
| | NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES (C) | 175 | (723) | (575) |
| | NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS [A+B+C] | (52) | 376 | 1209 |
| | CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR | 2592 | 1383 | 1383 |
| | CASH & CASH EQUIVALENTS AT THE END OF THE YEAR | 2540 | 1759 | 2592 |
| | NET INCREASE/(DECREASE) | (52) | 376 | 1209 |

Place :- KOLKATA

Date :- 13th November, 2020

For and on behalf of Board of Directors
 For Zenith Exports Limited

R.K. Frouge
 Chairman



ZENITH EXPORTS LIMITED

19, R.N.MUKHERJEE ROAD
KOLKATA - 700 001
(TRADING DIVISION)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2020

(Rs. In Lakhs)

| Sr. No. | Particulars | Three Months Ended | | | Six Months Ended | | Year Ended |
|------------|--|--------------------|-------------|-------------|------------------|-------------|------------|
| | | 30-09-20 | 30-06-20 | 30-09-19 | 30-09-20 | 30-09-19 | 31-03-20 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Revenue from Operations (Net) | 1,229 | 885 | 1,487 | 2,114 | 3,223 | 6,306 |
| 2 | Other Income | 131 | 82 | 53 | 213 | 83 | 439 |
| 3 | Total Income (1+2) | 1,360 | 967 | 1,540 | 2,327 | 3,306 | 6,745 |
| 4 | Expenditure | | | | | | |
| | (a) Cost of Materials consumed | 794 | 468 | 749 | 1,262 | 1,720 | 3,487 |
| | (b) Purchase of traded goods | 123 | 27 | 154 | 150 | 281 | 426 |
| | (c) Changes in inventories of finished goods, work in progress and stock-in-trade | (185) | 13 | 113 | (172) | 77 | 224 |
| | (d) Employees benefits expense | 66 | 55 | 76 | 121 | 158 | 318 |
| | (e) Finance Cost | 3 | 2 | 10 | 5 | 27 | 38 |
| | (f) Depreciation and Amortisation Expense | 10 | 9 | 9 | 19 | 18 | 38 |
| | (g) Processing charges | 156 | 88 | 183 | 244 | 393 | 733 |
| | (h) Power & Fuel | - | - | - | - | - | - |
| | (i) Exchange fluctuation Loss/(Gain) Net | 15 | 21 | (73) | 36 | (130) | - |
| | (j) Provision/(Reversal) for losses on forward contracts mark to market basis | - | - | - | - | - | 56 |
| | (k) Other Expenditure | 371 | 127 | 325 | 498 | 656 | 1,317 |
| | Total (a) to (k) | 1,353 | 810 | 1,546 | 2,163 | 3,200 | 6,637 |
| 5 | Profit from Ordinary Activities before tax (3-4) | 7 | 157 | (6) | 164 | 106 | 108 |
| 6 | Tax expenses | (23) | 4 | 35 | (19) | 45 | (16) |
| | - Current | - | - | - | - | - | - |
| | - Tax for earlier years | - | - | 11 | - | 11 | 13 |
| | - Mat Credit Entitlement | - | - | - | - | - | - |
| | - Deferred | (23) | 4 | 24 | (19) | 34 | (29) |
| 7 | Net Profit from Ordinary Activities after tax (5-6) | 30 | 153 | (41) | 183 | 61 | 124 |
| 8 | Paid - up Equity Share Capital (Face value Rs. 10 per share) | 540 | 540 | 540 | 540 | 540 | 540 |

PLACE : KOLKATA

Dated:- 13th November, 2020

For Zenith Exports Limited

R. K. Sengupta
Chairman



ZENITH TEXTILE - MYSORE
(UNIT OF ZENITH EXPORTS LIMITED)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2020

(Rs. In Lakhs)

| Sr. No. | Particulars | Three Months Ended | | | Six Months Ended | | Year Ended |
|------------|--|--------------------|-------------|-------------|------------------|-------------|------------|
| | | 30-09-20 | 30-06-20 | 30-09-19 | 30-09-20 | 30-09-19 | 31-03-20 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Revenue from Operations (Net) | 127 | 173 | 267 | 300 | 603 | 1,015 |
| 2 | Other Income | - | - | - | - | - | 57 |
| 3 | Total Income (1+2) | 127 | 173 | 267 | 300 | 603 | 1,072 |
| 4 | Expenditure | | | | | | |
| | (a) Cost of Materials consumed | 3 | 54 | 64 | 57 | 145 | 294 |
| | (b) Purchase of traded goods | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, work in progress and stock-in-trade | 60 | 80 | 38 | 140 | 103 | 12 |
| | (d) Employees benefits expense | 43 | 87 | 136 | 130 | 273 | 519 |
| | (e) Finance Cost | 12 | 13 | 16 | 25 | 30 | 62 |
| | (f) Depreciation and Amortisation Expense | 26 | 27 | 26 | 53 | 53 | 107 |
| | (g) Processing charges | 13 | - | 10 | 13 | 19 | 43 |
| | (h) Power & Fuel | 6 | 17 | 27 | 23 | 55 | 103 |
| | (i) Exchange fluctuation Loss/(Gain) Net | - | - | (7) | - | (11) | - |
| | (j) Other Expenditure | 17 | 32 | 41 | 49 | 95 | 201 |
| | Total (a) to (j) | 180 | 310 | 351 | 490 | 762 | 1,341 |
| 5 | Exceptional items - Voluntary Retirement Scheme | 45 | - | - | 45 | - | - |
| 6 | Profit from Ordinary Activities before tax (3-4+5) | (98) | (137) | (84) | (235) | (159) | (269) |

PLACE : KOLKATA

Dated:- 13th November, 2020

For Zenith Exports Limited

R. G. Sengupta
Chairman



ZENITH SPINNERS - AHMEDABAD
(UNIT OF ZENITH EXPORTS LIMITED)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2020

| Sr. No. | Particulars | Three Months Ended | | | Six Months Ended | | Year Ended |
|---------|---|--------------------|-------------|-------------|------------------|-------------|------------|
| | | 30-09-20 | 30-06-20 | 30-09-19 | 30-09-20 | 30-09-19 | 31-03-20 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Revenue from Operations (Net) | - | - | 965 | | 965 | 965 |
| 2 | Other Income | 8 | 10 | 4 | 18 | 6 | 68 |
| 3 | Total Income (1+2) | 8 | 10 | 969 | 18 | 971 | 1,033 |
| 4 | Expenditure | | | | | | |
| | (a) Cost of Materials consumed | - | - | - | - | - | - |
| | (b) Purchase of traded goods | - | - | - | - | - | - |
| | (c) Changes in inventories of finished goods, work in progress and stock-in-trade | - | - | 986 | | 986 | 986 |
| | (d) Employees benefits expense | 3 | 3 | 2 | 6 | 4 | 9 |
| | (e) Finance Cost | - | - | - | - | - | - |
| | (f) Depreciation and Amortisation Expense | 5 | 5 | 6 | 10 | 12 | 24 |
| | (g) Processing charges | - | - | - | - | - | - |
| | (h) Power & Fuel | - | - | - | - | - | - |
| | (i) Exchange fluctuation Loss/(Gain) Net | - | - | - | - | - | - |
| | (j) Provision/(Reversal) for losses on forward contracts mark to market basis | - | - | - | - | - | - |
| | (k) Other Expenditure | 6 | 4 | 8 | 10 | 15 | 25 |
| | Total (a) to (k) | 14 | 12 | 1,002 | 26 | 1,017 | 1,044 |
| 5 | Profit/(Loss) before tax (3-4) | (6) | (2) | (33) | (8) | (46) | (11) |
| 6 | Tax expenses | | | | | | |
| | - Current | - | - | - | - | - | - |
| | -Tax for earlier years | - | - | - | - | - | - |
| | -Mat Credit Entitlement | - | - | - | - | - | - |
| | -Deferred | - | - | - | - | - | - |
| 7 | Net Profit/(Loss) after tax (5-6) | (6) | (2) | (33) | (8) | (46) | (11) |

PLACE : KOLKATA

Dated:- 13th November, 2020

For Zenith Exports Limited

R. R. Sengupta
Chairman

